

JERSEY COMMUNITY RELATIONS TRUST

**UNAUDITED
ACCOUNTS**

31 DECEMBER 2020

JERSEY COMMUNITY RELATIONS TRUST

ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

INDEX

Page:

1	Overview and officials
2	Statement of Trustees' responsibilities
3	Chartered Accountants' Report
4	Statement of Income and Retained Earnings
5	Balance Sheet
6 to 8	Notes to Accounts

JERSEY COMMUNITY RELATIONS TRUST

OVERVIEW AND OFFICIALS

Incorporation

The Jersey Community Relations Trust was incorporated in the Royal Court on 3 September 2004.

Aim

To seek to eliminate discrimination on any ground including, but not limited to, colour, race, nationality or ethnic or national origins, gender or sexual orientation, disability or age, by promoting good relations between all members of society, and seeking to achieve equality of treatment and opportunity within Jersey community.

Officers

The officials of the Trust who held office during the year ended 31 December 2020 and up to the date of the signing of these accounts are as follows:

Chairperson	Matthew Christensen (appointed Chairperson on 24 March 2020)
Vice Chairperson	Kate Wright (appointed on 18 May 2020)
Treasurer	Martin Richardson

Members of the Trustees' Committee

The members of the Trustees' Committee, other than officials, who served during the year ended 31 December 2020 and up to the date of the signing of these accounts were as follows:

Christopher Journeaux Hon. Secretary

 Nick Bester
 Deputy Louise Doublet
 Phillipa Galan-Caballero
 Louise Ashworth

Executive Director

Toni Roberts

JERSEY COMMUNITY RELATIONS TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under the Trusts (Jersey) Law 1984, the Trustees are required to maintain accurate accounts and records of their trusteeship.

The Trustees have elected to prepare accounts for the financial year that show a true and fair view of the state of affairs of the Trust and of the income and expenditure of the Trust in accordance with United Kingdom Generally Accepted Accounting Practice.

In preparing the accounts the Trustees :

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on a going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy, at any time, the financial position of the Trust and enable the Trustees to ensure that the accounts comply in all material respects with applicable regulations.

The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Matthew Christensen
Chairperson



Martin Richardson
Hon. Treasurer

Date 08/03/2022

Date 08/03/2022

**CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES' COMMITTEE ON THE
PREPARATION OF THE UNAUDITED ACCOUNTS OF
JERSEY COMMUNITY RELATIONS TRUST FOR THE YEAR ENDED 31 DECEMBER 2020**

In accordance with the engagement letter dated 19 June 2012, we have prepared for your approval the accounts of Jersey Community Relations Trust for the year ended 31 December 2020 as set out on pages 4 to 8 from the accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to you in accordance with the terms of our engagement letter dated 19 June 2012. Our work has been undertaken in accordance with ICAEW Technical Release TECH08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of Jersey Community Relations Trust for our work or for this report.

You have approved the accounts for the year ended 31 December 2020 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Rosscot

ROSSCOT
Chartered Accountants
2nd Floor Commercial House
Commercial Street
St Helier
JE2 3RU

Date: 7 April 2022

JERSEY COMMUNITY RELATIONS TRUST

STATEMENT OF INCOME AND RETAINED EARNINGS - GENERAL FUND FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
	£	£	£
States of Jersey Funding Grants		20,000	20,000
Expenses			
Executive Director	7,540		4,940
Website	60		60
Memberships and subscriptions	253		241
Accountancy	945		945
Rebranding expense	5,085		-
Bank charges	217		68
Depreciation	-		104
		<u>14,100</u>	<u>6,358</u>
Net operating surplus for the year		<u>5,900</u>	<u>13,642</u>
Net surplus for the year before transfers		5,900	13,642
Balance brought forward		28,847	42,705
Transfer to General Reserve		-	(27,500)
Balance carried forward		<u>34,747</u>	<u>28,847</u>

There have been no discontinued activities or acquisitions in the current or preceding accounting period.

JERSEY COMMUNITY RELATIONS TRUST

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	£	2020 £	2019 £
Current assets				
Debtors	3	-		20,000
Cash at bank and in hand		<u>55,060</u>		<u>62,984</u>
		55,060		82,984
Creditors: amounts falling due within one year	4	<u>5,646</u>		<u>2,720</u>
Net current assets			49,414	80,264
Total net assets			<u>49,414</u>	<u>80,264</u>
Represented by				
Women's Campaign Fund	5		4,690	4,690
Childcare Report Fund	6		11,727	11,727
Social Mobility in Jersey Fund	7		(1,750)	35,000
General Fund			<u>34,747</u>	<u>28,847</u>
Total equity			<u>49,414</u>	<u>80,264</u>

These accounts were approved and authorised for issue on *6th September 2021* by the Board of Trustees, who confirmed that they had made available all relevant records and information, and were signed on their behalf by:



Matthew Christensen
Chairperson



Martin Richardson
Hon. Treasurer

JERSEY COMMUNITY RELATIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102 (1A)"), and the Trusts (Jersey) Law 1984.

The trust has taken advantage of the exemption available to small entities under FRS 102 (1A) not to present a statement of cash flows.

The trust's functional and presentation currency is GBP.

The following principal accounting policies have been applied:

1.2 Grant funding

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Income and Retained Earnings at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

2. Income note - Government of Jersey Funding

2020	2019
£	£
20,000	20,000
20,000	20,000

Government of Jersey General funding

During 2020, following a meeting with the Government of Jersey, Director of Home Affairs and Justice an annual budget of £20,000 has been proposed for the Trust for 2019 to 2022.

3. Debtors

2020	2019
£	£
-	20,000
-	20,000

States grant

4. Creditors: amounts falling due within one year

2020	2019
£	£
5,646	2,720

Other creditors

JERSEY COMMUNITY RELATIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. Women's Campaign Fund

	2020	2019
	£	£
Balance brought forward	4,690	4,690
Balance carried forward	4,690	4,690

On the 19 June 2014 the Trust received funds from the Government of Jersey to review the number of women in senior positions in Jersey and to make recommendations on improving diversity within the workplace. A report "Women in Business" was produced and circulated to the Government of Jersey.

In 2014 the Trust funded a Women in Politics campaign to identify and support women wishing to stand for political office in the States of Jersey October elections.

Effective 1 January 2016 the Trustees agreed to combine the fund balances for Women in Politics and the Women on Boards to comprise a "Women's Campaign Fund".

Effective 18 February 2016 the balance of funds within the Women's Campaign Fund was transferred to the General Fund. On 1 January 2017 it was agreed that monies be transferred back into the Women's Campaign Fund on the basis that there was further work to be undertaken.

A "Women in Politics" Campaign was launched to increase the number of women candidates standing for election in 2018. The campaign was successful with more women standing for election and being elected to the States of Jersey.

The Trust will continue to support the diversity of candidates standing for election and promoting diversity on Government of Jersey Boards and Committees. The next election is 2022 and the Women's Campaign Fund will be utilised to promote activities which will support a diverse States' Assembly.

6. Childcare Report Fund

	2020	2019
	£	£
Balance brought forward	11,727	11,727
Balance carried forward	11,727	11,727

On 3 December 2015 the Trustees agreed to commit to the funding of the initial data gathering required in relation to Childcare costs research and it was agreed that the sum of £7,500 be set aside for the purpose and that an agreement be signed with BDO Greenlight for this work with further commitments to be agreed if relevant. It was noted that sufficient funding for the whole project estimated at a cost of £30,000 was available. The final report was released during February 2017.

A number of issues have been identified when researching the Social Mobility Report having a direct relevance on the research undertaken in the Childcare Report. Issues identified will be reviewed for further detailed analysis. Further work on issues emanating from the Childcare and Social Mobility Reports will be funded from the above reserve.

JERSEY COMMUNITY RELATIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. Social Mobility in Jersey Fund

	<u>2020</u>	<u>2019</u>
	£	£
Balance brought forward	35,000	35,000
Expenditure: BDO Greenlight	<u>(36,750)</u>	<u>-</u>
Balance carried forward	<u>(1,750)</u>	<u>35,000</u>

During 2018 it was agreed by the Trustees to transfer £35,000 from the General Fund to a Social Mobility Project Account. The Social Mobility Report is a natural progression of the Childcare and Educational Research projects undertaken by the Trustees in recent years.

During 2019 the Trustees agreed there were many social and economic factors which affect social mobility and significant research was undertaken to identify a key component which aligned with previous projects and could be effectively assessed.

The research resulted in the signing of a statement of work between BDO Greenlight and the Trust and a draft report has been delivered by BDO which the Trustees are reviewing with the objective of releasing the report in the last quarter of 2021.

8. Future notes

The Trustees sought advice from the Charities Commissioner on the steps to take to become a registered charity. After reviewing the advice received it was agreed by the Trustees not to become a registered charity. The Trustees reviewed the charitable status of the Trust during 2021 and have agreed to delay a decision until mid-year 2022.