

JERSEY COMMUNITY RELATIONS TRUST

**UNAUDITED
ACCOUNTS**

31 DECEMBER 2021

JERSEY COMMUNITY RELATIONS TRUST

ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

INDEX

Page:

1	Overview and officials
2	Statement of Trustees' responsibilities
3	Chartered Accountants' Report
4	Statement of Income and Retained Earnings
5	Balance Sheet
6 to 8	Notes to Accounts

JERSEY COMMUNITY RELATIONS TRUST

OVERVIEW AND OFFICIALS

Incorporation

The Jersey Community Relations Trust was incorporated in the Royal Court on 3 September 2004. Under the Loi (1862) sur les teneures en fidéicommiss et l'incorporation d'associations ("Fidéicommiss Law")

Aim

To seek to eliminate discrimination on any ground including, but not limited to, colour, race, nationality or ethnic or national origins, gender or sexual orientation, disability or age, by promoting good relations between all members of society, and seeking to achieve equality of treatment and opportunity within the Jersey community.

Officers

The officials of the Trust who held office during the year ended 31 December 2021 and up to the date of the signing of these accounts were as follows:

Chairperson	Matthew Christensen (resigned 5 September 2022)
Chairperson	Kate Wright (appointed 1 October 2022)
Treasurer	Martin Richardson (resigned 31 December 2022)
Treasurer	Sean Madden (appointed 10 January 2023)

Members of the Trustees' Committee

The members of the Trustees' Committee, other than officers, who served during the year ended 31 December 2021 and up to the date of the signing of these accounts were as follows:

Christopher Journeaux Hon. Secretary (resigned 7 December 2021)

Nick Bester (resigned on 11 May 2021)

Deputy Louise Doublet (resigned on 24 April 2023)

Phillipa Galan-Caballero

Louise Ashworth (resigned 21 April 2021)

Daniel Read (appointed 13 October 2021)

Kate Nicholson-Horn (appointed 11 October 2022)

Cormac Timothy (appointed 22 October 2022 November)

Selina Zenonos (appointed 22 November 2022)

Tina Hayna (appointed 10 January 2023)

Deputy Carina Alves (appointed on 21 April 2023)

Executive Director

Toni Roberts (resigned 31 August 2021)

Flora Newman (appointed 7 December 2021)

JERSEY COMMUNITY RELATIONS TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under the Trusts (Jersey) Law 1984, the Trustees are required to maintain accurate accounts and records of their trusteeship.

The Trustees have elected to prepare accounts for the financial year that show a true and fair view of the state of affairs of the Trust and of the income and expenditure of the Trust in accordance with United Kingdom Generally Accepted Accounting Practice.

In preparing the accounts the Trustees :

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on a going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy, at any time, the financial position of the Trust and enable the Trustees to ensure that the accounts comply in all material respects with applicable regulations.

The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES' COMMITTEE ON THE
PREPARATION OF THE UNAUDITED ACCOUNTS OF
JERSEY COMMUNITY RELATIONS TRUST FOR THE YEAR ENDED 31 DECEMBER 2021**

In accordance with the engagement letter dated 19 June 2012, we have prepared for your approval the accounts of Jersey Community Relations Trust for the year ended 31 December 2021 as set out on pages 4 to 8 from the accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to you in accordance with the terms of our engagement letter dated 19 June 2012. Our work has been undertaken in accordance with ICAEW Technical Release TECH08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustee's of Jersey Community Relations Trust for our work or for this report.

You have approved the accounts for the year ended 31 December 2021 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

ROSSCOT
Chartered Accountants
2nd Floor Commercial House
Commercial Street
St Helier
JE2 3RU

Date:

JERSEY COMMUNITY RELATIONS TRUST

STATEMENT OF INCOME AND RETAINED EARNINGS - GENERAL FUND
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
Income			
Government of Jersey Grant		-	20,000
		-	20,000
Expenses			
Executive Director's remuneration	5,997		7,540
Website	60		60
Memberships and subscriptions	105		253
Accountancy	945		945
Rebranding expense	-		5,085
Bank charges	96		217
		7,203	14,100
Net surplus for the year before transfers		(7,203)	5,900
Balance brought forward		34,747	28,847
Transfer to Book Project	3	(5,000)	-
Transfer from Childcare Report Fund	5	11,727	-
Transfer to Social Mobility in Jersey Fund	6	(1,750)	-
Transfer from Women's Campaign Fund	4	4,690	-
Balance carried forward		37,211	34,747

These accounts are unaudited.
The notes on pages 6 to 8 form an integral part of these accounts.

JERSEY COMMUNITY RELATIONS TRUST

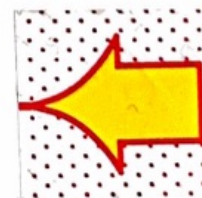
BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>Notes</u>	£	<u>2021</u> £	<u>2020</u> £
Current assets				
Cash at bank and in hand		38,339		55,060
Creditors: amounts falling due within one year	2	<u>945</u>		<u>5,646</u>
Net current assets			37,394	49,414
Total net assets			<u>37,394</u>	<u>49,414</u>
Represented by				
The Book Project	4		183	-
Women's Campaign Fund	4		-	4,690
Childcare Report Fund	5		-	11,727
Social Mobility in Jersey Fund	6		-	(1,750)
General Fund			<u>37,211</u>	<u>34,747</u>
Total equity			<u>37,394</u>	<u>49,414</u>

These accounts were approved and authorised for issue on _____ by the Board of Trustees,
 who confirmed that they had made available all relevant records and information, and were signed on their
 behalf by:


 Kate Wright - Chairperson

.....
 Sean Madden - Hon. Treasurer



JERSEY COMMUNITY RELATIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102 (1A)").

The trust has taken advantage of the exemption available to small entities under FRS 102 (1A) not to present a statement of cash flows.

The trust's functional and presentation currency is GBP.

The following principal accounting policies have been applied:

1.2 Going concern

The Trust's sole income for 2019 and 2020 was a grant of £20,000 from the Government of Jersey. As at the date of approval of these accounts, no grant income has been received in respect of the years 2021, 2022 or 2023. Whilst the Trustees remain in discussion with the Government of Jersey, it is uncertain as to whether any further grants will be forthcoming. Notwithstanding this uncertainty, the trustees believe the Trust has adequate cash resources to continue in existence for at least twelve months from the date of approval of these accounts and therefore the accounts have been prepared on the going concern basis.

1.3 Grant funding

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Income and Retained Earnings at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

2. Creditors: amounts falling due within one year

	2021	2020
	£	£
Creditors	945	5,646

3. The Book Project

	2021	2020
	£	£
Transfer from General Fund	5,000	-
Expenditure during the year	(4,817)	-
Balance carried forward	183	-

During the year, the Trustees engaged with Little Bob Ltd to provide a wide range of books on diversity to distribute to school libraries throughout Jersey. The books are aimed at children aged 4 to 11. The aim is for teachers in schools to use the books to supplement their lessons or to use during story time. ~~St Lawrence school were provided with the first book and the feed back was positive.~~

JERSEY COMMUNITY RELATIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. Women's Campaign Fund

	<u>2021</u>	<u>2020</u>
	£	£
Balance brought forward	4,690	4,690
Transfer to General Fund	<u>(4,690)</u>	<u>-</u>
Balance carried forward	<u>-</u>	<u>4,690</u>

On the 19 June 2014 the Trust received funds from the Government of Jersey to review the number of women in senior positions in Jersey and to make recommendations on improving diversity within the workplace. A report "Women in Business" was produced and circulated to the Government of Jersey.

In 2014 the Trust funded a Women in Politics campaign to identify and support women wishing to stand for political office in the States of Jersey October elections.

Effective from 1 January 2016 the Trustees agreed to combine the fund balances for Women in Politics and the Women on Boards to comprise a "Women's Campaign Fund".

Effective from 18 February 2016 the balance of funds within the Women's Campaign Fund was transferred to the General Fund. On 1 January 2017 it was agreed that monies be transferred back into the Women's Campaign Fund on the basis that there was further work to be undertaken.

A "Women in Politics" Campaign was launched to increase the number of women candidates standing for election in 2018. The campaign was successful with more women standing for election and being elected to the States of Jersey.

The trust continues to support "Women in Politics". The Trustees agreed that the funds should be transferred to the General Fund during the year.

5. Childcare Report Fund

	<u>2021</u>	<u>2020</u>
	£	£
Balance brought forward	11,727	11,727
Transfer to General Fund	<u>(11,727)</u>	<u>-</u>
Balance carried forward	<u>-</u>	<u>11,727</u>

On 3 December 2015 the Trustees agreed to commit to the funding of the initial data gathering required in relation to Childcare costs research and it was agreed that the sum of £7,500 be set aside for this purpose and that an agreement be signed with BDO Greenlight for this work with further commitments to be agreed if relevant. It was noted that sufficient funding for the whole project estimated at a cost of £30,000 was available. The final report has been released.

The Trustees agreed that the funds should be transferred to the General Fund during the year.

JERSEY COMMUNITY RELATIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. Social Mobility in Jersey Fund

	2021	2020
	£	£
Balance brought forward	(1,750)	35,000
Transfer from General Fund	1,750	(36,750)
Balance carried forward	<u>-</u>	<u>(1,750)</u>

During 2018 it was agreed by the Trustees to transfer £35,000 from the General Fund to a Social Mobility Project Account. The Social Mobility Report is a natural progression of the Childcare and Educational Research projects undertaken by the Trustees in recent years.

During 2019 the Trustees agreed there were many social and economic factors which affect social mobility and significant research was undertaken to identify a key component which aligned with previous projects and could be effectively assessed.

The research resulted in the signing of a statement of work between BDO Greenlight and the Trust and a draft report has been delivered by BDO which the Trustees are reviewing with the objective of releasing the report in the last quarter of 2021.

The report was delivered early 2022. No further expenditure has been incurred. The Trustees agreed that the deficit balance on the reserve be funded by the General Fund.

7. Future notes

The Trustees sought advice from the Charities Commissioner on the steps to take to become a registered charity. After reviewing the advice received it was agreed by the Trustees not to become a registered charity.

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Cormac Timothy (appointed 22 October 2022 November)

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Tina Haver (appointed 10 January 2023)

* Sherry
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JERSEY COMMUNITY RELATIONS TRUST

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General Fund			<u>37,211</u>	<u>34,747</u>
Total equity			<u>37,394</u>	<u>49,414</u>

These accounts were approved and authorised for issue on _____ by the Board of Trustees,
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 Kate Wright Chairperson

.....
 Sean Madden - Hon. Treasurer



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Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

2. Creditors: amounts falling due within one year

	2021	2020
	£	£
Creditors	<u>945</u>	<u>5,646</u>

3. The Book Project

	2021	2020
	£	£
Transfer from General Fund	5,000	-
Expenditure during the year	<u>(4,817)</u>	<u>-</u>
Balance carried forward	<u>183</u>	<u>-</u>

During the year, the Trustees engaged with Little Bob Ltd to provide a wide range of books on diversity to distribute to school libraries throughout Jersey. The books are aimed at children aged 4 to 11. The aim is for teachers in schools to use the books to supplement their lessons or to use during story time. ~~St Lawrence school were provided with the first book and the feed back was positive.~~

JERSEY COMMUNITY RELATIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. Women's Campaign Fund

	2021	2020
	£	£
Balance brought forward	4,690	4,690
Transfer to General Fund	(4,690)	-
Balance carried forward	<u>-</u>	<u>4,690</u>

On the 19 June 2014 the Trust received funds from the Government of Jersey to review the number of women in senior positions in Jersey and to make recommendations on improving diversity within the workplace. A report "Women in Business" was produced and circulated to the Government of Jersey.

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The trust continues to support "Women in Politics". The Trustees agreed that the funds should be transferred to the General Fund during the year.

5. Childcare Report Fund

	2021	2020
	£	£
Balance brought forward	11,727	11,727
Transfer to General Fund	(11,727)	-
Balance carried forward	<u>-</u>	<u>11,727</u>

On 3 December 2015 the Trustees agreed to commit to the funding of the initial data gathering required in relation to Childcare costs research and it was agreed that the sum of £7,500 be set aside for this purpose and that an agreement be signed with BDO Greenlight for this work with further commitments to be agreed if relevant. It was noted that sufficient funding for the whole project estimated at a cost of £30,000 was available. The final report has been released.

The Trustees agreed that the funds should be transferred to the General Fund during the year.

JERSEY COMMUNITY RELATIONS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. Social Mobility in Jersey Fund

	2021	2020
	£	£
Balance brought forward	(1,750)	35,000
Transfer from General Fund	1,750	(36,750)
Balance carried forward	<u>-</u>	<u>(1,750)</u>

During 2018 it was agreed by the Trustees to transfer £35,000 from the General Fund to a Social Mobility Project Account. The Social Mobility Report is a natural progression of the Childcare and Educational Research projects undertaken by the Trustees in recent years.

During 2019 the Trustees agreed there were many social and economic factors which affect social mobility and significant research was undertaken to identify a key component which aligned with previous projects and could be effectively assessed.

The research resulted in the signing of a statement of work between BDO Greenlight and the Trust and a draft report has been delivered by BDO which the Trustees are reviewing with the objective of releasing the report in the last quarter of 2021.

The report was delivered early 2022. No further expenditure has been incurred. The Trustees agreed that the deficit balance on the reserve be funded by the General Fund.

7. Future notes

The Trustees sought advice from the Charities Commissioner on the steps to take to become a registered charity. After reviewing the advice received it was agreed by the Trustees not to become a registered charity.